

Derivative of $f(x) = a^x$ ($a > 0$)

$$f'(x) = \lim_{h \rightarrow 0} \frac{f(x+h) - f(x)}{h}$$

$$= \lim_{h \rightarrow 0} \frac{a^{x+h} - a^x}{h}$$

$$= \lim_{h \rightarrow 0} \frac{a^x(a^h - 1)}{h}$$

$$= a^x \underbrace{\left(\lim_{h \rightarrow 0} \frac{a^h - 1}{h} \right)}$$

constant once evaluated.

Call it C_a

(Actually $C_a = \ln a$)

→ Don't like C_a . Can we make it 1, by a smart choice of a ?

If $C_a = 1$, then $C_a = \lim_{h \rightarrow 0} \frac{a^h - 1}{h} = 1$

⇒ When h is small, $\frac{a^h - 1}{h} \approx 1$

$$a^h \approx 1+h$$

$$a \approx (1+h)^{1/h}$$

What about $\lim_{h \rightarrow 0} (1+h)^{\frac{1}{h}}$

h	$a \approx (1+h)^{\frac{1}{h}}$
0.1	2.5937
0.01	2.704813
0.001	2.716923
:	:
0.00001	2.71826823719

$\rightarrow (1+h)^{\frac{1}{h}}$ approaches a number

It turns out that this number
is the right value for a !

Call it e .

Remark. e is defined such that $f(x) = e^x$ has
the derivative as itself, i.e. $f'(x) = f(x) = e^x$.